

Message Text

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PAGE 01 MEXICO 07131 211951Z

64

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /097 W

----- 010446

P 211911Z AUG 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 3399

LIMITED OFFICIAL USE MEXICO 7131

E.O. 11652: N/A

TAGS: BPRO, MX

SUBJECT: EXIM CREDIT ASSISTANCE ON SALE TO EDITORMEX
MEXICANA

REF: STATE UNCLAS 170163; EMBASSY'S 6740; TELCON
KEN WICKETT/RUTH ORTEGA 8/20/74

1. LOCAL OFFICE OF HARRIS INTERTYPE AGAIN EXPRESSES
GREAT URGENCY FOR CLEARANCE OF THIS GUARANTEE. COM-
PETING EUROPEAN FIRM HAS OFFERED MACHINERY LOWER
PRICE, BETTER CREDIT TERMS, AND AIR FREIGHT DELIVERY.
PURCHASER UNDER GREAT PRESSURE FOR EQUIPMENT TO FILL
A PRODUCTION CONTRACT. PURCHASER HAS REQUESTED RE-
FUND OF DOWN PAYMENT HELD BY HARRIS SINCE EARLY JUNE,
EXPLAINING HE RELUCTANTLY CONCLUDES TRANSACTION
CANNOT BE COMPLETED IN TIME.

2. BANK INFO HERE ON EDITORMEX MEXICAN IS GOOD. EM-
BASSY ALSO CHECKED TWO TRADE REFERENCES, PAPER MANU-
FACTURERS. ONE REPORTED FIRM A CLIENT SINCE 1965,
OTHER SINCE 1970. BOTH REPORTED GIVING CREDITS FOR
QUARTER MILLION PESOS WITH GOOD EXPERIENCE.

3. HARRIS LOCAL MANAGER AND VICE PRESIDENT FOR LATIN
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PAGE 02 MEXICO 07131 211951Z

AMERICAN OPERATIONS SAYS DELAY IN PAYMENTS IN 1970

CAUSED BY ADMINISTRATIVE DIFFICULTIES RESULTING FROM MEXICAN GOVERN-
MENT'S INSISTENCE ON WITHHOLDING OF TAXES ON INTEREST
PAYMENTS ABROAD, AND IN NO WAY REFLECTED ON FIRM AS
A CREDIT RISK.

4. EMBASSY URGES PRIORITY ACTION FOR THIS CASE.
JOVA

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MEXICO07131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740230-0946
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740830/aaaaazks.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE UNCLAS 170163; EMBASSY'S 6740;
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 SEP 2002 by boyleja>; APPROVED <26 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM CREDIT ASSISTANCE ON SALE TO EDITORMEX MEXICANA
TAGS: BPRO, MX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005